

HOA AN JOINT STOCK COMPANY

Address: Hoa An commue - Bien Hoa City - Dong Nai Province

BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	CODE	EXP	Ending quarter	Beginning balance
1	2	3	4	5
A. CURRENT ASSETS (100)=110+120+130+140+150)	100		137.793.182.620	126.741.617.730
I. Cash and cash equivalents	110		25.326.224.830	6.878.327.998
1. Cash	111	V.01	10.677.090.583	6.878.327.998
2. Cash and cash equivalents	112		14.649.134.247	
II. Short-term financial investments	120	V.02	44.939.749.157	59.968.844.679
1. Short-term investments	121		45.292.874.157	73.312.811.750
2. Provision for devaluation of short-term security investments	129		(353.125.000)	(13.343.967.071)
III. Short-term receivables	130		32.698.542.507	27.155.796.000
1. Trade accounts receivables	131	V.03	11.846.564.186	10.477.452.374
2. Advances to supplier	132		7.568.880.423	4.923.217.005
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables (138,338)	135		15.272.430.468	13.567.828.029
6. Provision for bad receivables (*)	139		(1.989.332.570)	(1.812.701.408)
IV. Inventories	140		25.971.638.171	15.085.247.455
1. Inventories	141	V.04	26.392.468.280	15.307.976.020
2. Provision for devaluation of inventories (*)	149		(420.830.109)	(222.728.565)
V. Other current assets	150		8.857.027.955	17.653.401.598
1. Short-term prepaid expenses	151		320.719.637	
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	442.141	105.532.431
4. Other current assets	158		8.535.866.177	17.547.869.167
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		208.585.738.035	171.803.989.488
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
3. Other long-term receivables	218	V.07		
4. Provision for long-term bad receivable	219			
II. Fixed assets	220		151.135.632.664	115.823.552.730
1. Tangible fixed assets	221	V.08	13.833.694.413	12.670.243.905
- Historical cost	222		41.966.271.105	38.998.766.890
- Accumulated depreciation	223		(28.132.576.692)	(26.328.522.985)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	28.301.050.049	13.900.393.049
- Historical cost	228		34.558.714.542	17.452.939.542
- Accumulated depreciation	229		(6.257.664.493)	(3.552.546.493)
4. Construction in progress expenses	230	V.11	109.000.888.202	89.252.915.776
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term financial investments	250		55.867.190.353	53.226.671.220
1. Investments in subsidiary	251			
2. Investment in joint-venture	252		244.630.468	244.630.468
3. Other long-term investments	258	V.13	58.293.454.982	58.293.454.982
4. Provision for devaluation of long-term security investment	259		(2.670.895.097)	(5.311.414.230)
V. Other long-term assets	260		1.582.915.018	2.753.765.538
1. Long-term prepaid expenses	261	V.14	1.582.915.018	2.753.765.538
2. Deferred income tax assets	262	V.21		
3. Others	268			

TOTAL ASSETS (270=100+200)	270		346.378.920.655	298.545.607.218

CAPITAL SOURCE	CODE	EXP	Ending quarter	Beginning balance
A. LIABILITIES (300= 310+320)	300		28.125.293.630	21.234.586.784
I. Current liabilities	310		26.454.735.882	19.533.340.911
1. Short-term borrowing and debts	311	V.15		11.147.272.498
2. Trade accounts payable	312		5.047.777.496	3.547.829.217
3. Advances from customers	313		1.089.024.148	137.062.145
4. Taxes and liabilities to State budget	314	V.16	15.492.530.817	1.584.724.979
5. Payable to employees	315		2.542.824.115	1.199.136.060
6. Payable expenses	316	V.17	1.454.629.776	1.277.790.072
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	827.949.530	639.525.940
10. Provision for current liabilities	320			
II. Long-term liabilities	330		1.670.557.748	1.701.245.873
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment benefit	336		1.670.557.748	1.701.245.873
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+420)	400		318.253.627.025	277.311.020.434
I. Capital sources and funds	410		318.803.268.091	278.916.136.500
1. Paid-in capital	411	V.22	100.996.700.000	100.996.700.000
2. Capital surplus	412		108.601.176.000	108.601.176.000
3. Other capital of owner	413			
4. Treasury stock	414		(1.298.220.000)	(1.298.220.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417		36.351.468.253	27.383.008.693
8. Financial reserve fund	418		7.690.893.133	5.820.231.098
9. Other fund belong to owner's equity	419			
10. Retained profit	420		66.461.250.705	37.413.240.709
11. Capital for construction work	421			
II. Budget sources	430		(549.641.066)	(1.605.116.066)
1. Bonus and welfare funds	431		(549.641.066)	(1.605.116.066)
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (440= 300+400)	440		346.378.920.655	298.545.607.218

HOA AN JOINT STOCK COMPANY

Address: Hoa An commnue - Bien Hoa City - Dong Nai Province

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

ITEMS	CODE	EXP	Quarter 4		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Revenue of sales and services	01	VI.25	56.002.095.618	38.415.787.054	192.606.700.129	158.732.479.515
2. Deductions	02					
3. Net sales and services	10		56.002.095.618	38.415.787.054	192.606.700.129	158.732.479.515
4. Cost of goods sold	11	VI.27	36.767.210.177	19.023.705.804	114.447.479.201	80.908.564.195
5. Gross profit	20		19.234.885.441	19.392.081.250	78.159.220.928	77.823.915.320
6. Financial Income	21	VI.26	963.177.509	2.355.983.102	8.077.713.863	14.975.589.073
7. Financial expenses	22	VI.28	(9.817.294.441)	13.953.412.951	(13.604.170.779)	30.364.305.608
- Include: Interest expense	23				602.860.843	164.898.193
8. Selling Expenses	24		2.082.981.448	1.612.250.480	6.792.095.925	6.090.890.856
9. General and Administrative Expenses	25		4.228.067.400	2.264.828.700	12.962.740.032	7.917.867.866
10. Net operating profit	30		23.704.308.543	3.917.572.221	80.086.269.613	48.426.440.063
11. Other Income	31					120.000.000
12. Other Expenses	32					
13. Other profit (40 = 31 - 32)	40					120.000.000
14. Profit before tax	50		23.704.308.543	3.917.572.221	80.086.269.613	48.546.440.063
15. Current corporate income tax expenses	51	VI.30	4.077.182.119	567.275.207	13.625.018.908	10.993.216.241
16. Deferred corporate income tax expenses	52	VI.30		139.983.113		139.983.113
17. Profit after tax	60		19.627.126.424	3.210.313.901	66.461.250.705	37.413.240.709
18. Earning per share	70		1.955	320	6.619	3.737

CASH FLOW STATEMENT

(Direct methods)

Quarter 4/ 2009

Unit: VND

ITEMS	CODE	EXP	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		211.760.652.707	163.215.146.021
2. Cash paid for supplier	2		(83.141.731.125)	(92.090.795.708)
3. Cash paid for employee	3		(11.892.128.205)	(9.712.019.593)
4. Cash paid for interest	4		(602.860.843)	(164.898.193)
5. Cash paid for corporate income tax	5		(940.641.399)	(10.914.071.647)
6. Other receivables	6		24.277.279.864	85.558.980.144
7. Other payables	7		(59.910.529.800)	(103.572.074.157)
Net cash provided by (used in) operating activities	20		79.550.041.199	32.320.266.867
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(39.439.649.679)	(81.007.187.467)
2. Cash received from liquidation or disposal of capital assets and other long-term asset	22			1.229.490.000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			1.362.300.000
5. Cash paid for joining capital in other companies	25		(39.442.375.000)	(33.300.170.468)
6. Withdrawal of capital in other companies	26		64.185.501.530	46.631.359.511
7. Cash received from interest, dividend and distributed profit	27		6.527.549.666	11.968.809.406
Net cash used in investing activities	30		(8.168.973.483)	(53.115.399.018)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			51.220.810.000
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		3.503.915.934	10.183.229.000
4. Cash paid to principal debt	34		(36.355.212.818)	(18.000.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(20.081.874.000)	(20.154.137.000)
Net cash (used in) provided by financing activities	40		(52.933.170.884)	23.249.902.000
Net cash during the period (20+30+40)	50		18.447.896.832	2.454.769.849
Cash and cash equivalents at beginning of year	60		6.878.327.998	4.423.558.149
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70	VII.34	25.326.224.830	6.878.327.998